

**STATE OF TENNESSEE**  
**TENNESSEE EDUCATION LOTTERY**  
**CORPORATION**  
**SPORTS GAMING**

**BUSINESS ENTITY DISCLOSURE FORM**  
**Sports Gaming Operator (License)**  
**or**  
**Supplier (Registration)**

DATE OF COMPLETION

\_\_\_\_\_

INITIALS \_\_\_\_\_

## BUSINESS ENTITY DISCLOSURE FORM

### Sports Gaming Operator License or Supplier Registration

Every question on this Tennessee Education Lottery Corporation (TEL) Business Entity Disclosure Form must be answered completely, accurately, and legibly. If a question is not applicable, indicate by replying, "N/A" or "Does Not Apply." Only respond to a question with "Unknown" if substantial effort is made to obtain the response and the answer is still unknown. If the response space to a question is insufficient or if additional details are necessary to adequately respond to the question, attach an additional page that clearly references the question being answered.

If this form, the Business Entity Disclosure Form, or any other form or document required or requested to be submitted as part of the application is not legible or incomplete, the application will be deemed **incomplete** and returned to the applicant. Any portion of an application that is incomplete and not corrected within five (5) days of notice sent to the email address or telephone number on file constitutes an **incomplete** application and will be returned to the applicant. It is the burden of the applicant to notify the TEL of any change in email address or telephone number. Further, the applicant is required to report any change in the information provided herein to the TEL while the application is pending.

Once a complete application is submitted and accepted as complete, it cannot be withdrawn without approval of the TEL or its Board.

Applications are confidential pursuant to Tennessee law, except as necessary in the administration of the Sports Gaming Act or policies, rules, or regulations promulgated thereunder by the TEL or its Board or pursuant to a lawful court order. Nevertheless, an applicant, licensee, or registrant waives any liability of the State of Tennessee, the TEL, its Board, or the Sports Wagering Advisory Council, or any representatives, agents, or employees thereof for any damages resulting from the disclosure or publication in any matter, except if made willfully and unlawfully. Any application form, document, or information provided to the TEL as part of the application remains the property of the TEL and will not be returned to the applicant.

Upon submitting this form, you certify that you have responded truthfully and have not made **ANY MISREPRESENTATION, MISLEADING STATEMENT, OR OMISSION, OR FAILED TO STATE A MATERIAL FACT** in this form or any other form, document, or submission of information that is part of the application. Such action may be cause for denial of the application or grounds for disciplinary action upon discovery that such action was taken during the application process.

**Check the appropriate box:**

☐ **Application for a Sports Gaming Operator License**

☐ **Application for a Supplier Registration**

**Type of Supplier Business:** \_\_\_\_\_

**Name of Sports Gaming Operator(s) Doing Business With (attach additional page as necessary):**

\_\_\_\_\_

DATE OF COMPLETION

\_\_\_\_\_

**BUSINESS NAME:**

\_\_\_\_\_  
FULL LEGAL NAME OF BUSINESS ENTITY (Name as it appears on the Certificate of Incorporation, charter, bylaws, partnership agreement, formation documents or other official origination document)

\_\_\_\_\_  
D/B/A or Trade Name(s)

**PERSON TO BE CONTACTED IN REFERENCE TO THESE FORMS:**

\_\_\_\_\_  
Name and Title

\_\_\_\_\_  
Daytime Telephone Number (including Area Code)

\_\_\_\_\_  
Cell Number with Area Code (if different)

\_\_\_\_\_  
E-Mail Address

**PRINCIPAL BUSINESS ADDRESS OF THE BUSINESS ENTITY:**

\_\_\_\_\_  
STREET LOCATION      Number/Street    City      State      Zip Code

\_\_\_\_\_  
MAILING ADDRESS, *if different* (P.O. Box, City, State, Zip Code)

\_\_\_\_\_  
BUSINESS TELEPHONE NUMBER (including area code and country code if outside the U.S.)      Fax Number (if available)

\_\_\_\_\_  
BUSINESS WEBSITE (URL)

**PROPOSED DATE TO COMMENCE OPERATIONS:**

\_\_\_\_\_

DATE OF COMPLETION

\_\_\_\_\_

**BUSINESS ADDRESS IN THE STATE OF TENNESSEE:**

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STREET LOCATION	Number/Street	City	State	Zip Code
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BUSINESS TELEPHONE NUMBER

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Fax Number (if available)

For purposes of this application, "business entity" shall be defined to include any corporation, limited-liability company, association, operation, firm, partnership, trust, or other form of business organization, as well as any sole proprietor or natural person.

**1. OTHER NAMES AND ADDRESSES OF THE BUSINESS ENTITY**

- (a) List all other names under which the business entity has done business and give approximate time periods during which such names were being used:

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- (b) State all other addresses presently used by the business entity and all addresses from which the business entity is presently doing business. Attach additional pages as necessary.

NUMBER AND STREET	CITY	STATE	ZIP CODE

- (c) State all addresses, other than those listed above, which the business entity held or from which it was conducting business during the last 10-year period, and give the approximate time periods during which such addresses were used. Attached additional pages as necessary.

NUMBER AND STREET	CITY	STATE	ZIP CODE	DATES	
				FROM	TO

1C.

DATE OF COMPLETION

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2. DESCRIPTION OF BUSINESS ENTITY

- (a) Specify the business form of this business entity (e.g., corporation (public or private), limited-liability company, partnership, trust, joint venture, sole proprietorship, or other:

\_\_\_\_\_

- (b) State of incorporation/organization: \_\_\_\_\_

Date of incorporation/organization:

\_\_\_\_\_

- (c) If the business entity is publicly-traded, please indicate below on which exchange its stock is traded and under what symbol.

\_\_\_\_\_

- (d) Provide below the business entity's federal Employer Identification Number (EIN #):

EIN # \_\_\_\_ - \_\_\_\_ - \_\_\_\_ - \_\_\_\_ - \_\_\_\_ - \_\_\_\_ - \_\_\_\_

3. DESCRIPTION OF PROPOSED BUSINESS

As a separate attachment, provide a detailed business plan for intended operations in the State of Tennessee, including financial projections for the first three (3) years of operation. Provide a summary of business currently conducted in any jurisdiction outside of Tennessee and include an audited financial report of operations in each jurisdiction for the past three (3) years of operation or since commencement of business, whichever is shorter.

4. DESCRIPTION OF FORMER BUSINESSES

As a separate attachment, provide any former business engaged in by the business entity or any parent or holding, intermediary, or subsidiary (whether or not wholly-owned) company engaged in during the last 10-year period, and the reasons for the cessation of such business. Indicate the approximate time period during which each such business was conducted.

5. OWNERSHIP OF BUSINESS ENTITY

Prepare a flowchart which illustrates the full ownership and executive structure (e.g., officers, directors, key personnel, managers, etc.) of the applicant. List all parent or holding, intermediary, and subsidiary (whether or not wholly-owned) entities and identify the ownership and executive structure for each. For non-publicly traded business entities identified in the flowchart, all voting

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and non-voting ownership, regardless of percentage of ownership, must be disclosed. For publicly-traded business entities in the flowchart, all voting and non-voting beneficial owners of five percent or more must be listed.

6. STOCK DESCRIPTION (CORPORATION)

Describe the nature, type, terms, conditions, rights and privileges of all classes of voting, non-voting, and other stock issued, or to be issued, by the corporation, including the number of shares of each class of stock authorized or to be authorized, and the number of shares of each class of stock outstanding (i.e., not held by or on behalf of the issuer), as of this date.

- (a) If the right of holders of any class of stock may be modified otherwise than by a vote of a majority or more of the outstanding shares so affected, voting as a class, so state and explain briefly. Attach additional page(s) as necessary.

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7. QUALIFIERS (APPLICATIONS FOR SUITABILITY)

Attach a list of all persons or entities affiliated with your business entity corresponding to the list below. If any of the roles or responsibilities listed below as applicable to your business entity are neither part of your business entity nor applicable, please indicate the reason on the attachment.

**\*\*NOTE: IF YOU ARE APPLYING FOR A SPORTS GAMING OPERATOR LICENSE OR A SUPPLIER REGISTRATION, THE MULTIJURISDICTIONAL PERSONAL HISTORY DISCLOSURE FORM AND TENNESSEE EDUCATION LOTTERY SUPPLEMENTAL PERSONAL HISTORY DISCLOSURE FORM (TOGETHER, "APPLICATION FOR SUITABILITY") MUST BE COMPLETED BY EVERY NATURAL PERSON NOTED BELOW.**

**\*\*ADDITIONAL NOTE: THE TENNESSEE LOTTERY EDUCATION CORPORATION AND ITS BOARD HAVE ABSOLUTE DISCRETION TO REQUIRE AN APPLICATION FOR SUITABILITY FOR ANY NATURAL PERSON OR COMPLETION OF A BUSINESS ENTITY DISCLOSURE FORM FOR ASSOCIATES, AFFILIATES, EMPLOYEES, CONTRACTORS, OR ANY OTHER PARTY CONNECTED WITH THE APPLICANT'S SPORTS GAMING OR SUPPLIER BUSINESS.**

- (a) All persons who have signed or will sign any agreement related to sports gaming conducted in the State of Tennessee on behalf of applicant.

- (b) All officers (appointed by the Board of Directors) of the business entity, including any holding or intermediary company. For publicly-traded business entities, a list of all officers shall be

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provided. The Chief Executive Officer or equivalent; Chief Financial Officer or equivalent; and any officer, employee, or other person acting with authority on behalf of the company responsible for supervising sports gaming conducted in the State of Tennessee ("key personnel") shall complete an application for suitability.

- (c) All directors, limited liability company managers, general partners, or trustees of the business entity. For publicly-traded business entities, a list of all directors shall be provided. The Chair of the Board of Directors and any director responsible for sports gaming conducted in the State of Tennessee shall complete an application for suitability.
- (d) The sole proprietor, if the business entity is a sole proprietorship.
- (e) Each natural person who **directly** holds any beneficial ownership interest with voting rights of five percent or more must complete an application for suitability.

For all business entities that are not publicly-traded business entities, a list of all voting and non-voting owners, regardless of percentage of ownership interest held, must be provided, including for each holding or intermediary business entity. Each natural person who **indirectly** holds beneficial ownership with voting rights of five percent or more of the business entity may be required file an application for suitability.

If a business entity is publicly traded, a list of all voting and non-voting owners with ownership of five percent or more must be provided. Each natural person who **indirectly** holds beneficial ownership with voting rights of five percent or more may be required to complete an application for suitability.

For any institutional investor that holds direct or indirect beneficial ownership of five percent or more in a business entity, the name, address, and date of birth for the representative of the institutional investor responsible for managing the ownership must be provided. An institutional investor may hold up to 25% of direct or indirect beneficial ownership of any business entity relating to sports gaming so long as it is held for investment purposes only and there is no involvement with management of the business entity or sports gaming business.

8. COMPENSATION OF OFFICERS, DIRECTORS, MANAGERS, GENERAL PARTNERS, TRUSTEES, AND KEY PERSONNEL

Provide a clear and concise summary of the total annual compensation received during the last calendar year and the amount expected as annual compensation during the present calendar year by each director, trustee, officer, manager, general partner, or any key personnel (as defined in section 7(b) herein). Compensation is in the form of salary, wages, commissions, fees, stock options, bonuses, or otherwise.

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9. COMPENSATION OF OTHERS OVER \$300,000

Provide as an attachment the name, date of birth, home and business address, and position held and length position held of any natural person who is not otherwise a qualifier in Section 7 who currently receives, or who reasonably can be expected to receive, from the business entity or any of its parent or holding, intermediary, or subsidiary (whether or not wholly owned) business entities or affiliates thereof compensation (as described in Section 8), that exceeds \$300,000 per year.

10. BONUS, PROFIT SHARING, RETIREMENT, DEFERRED COMPENSATION, AND SIMILAR PLANS

For natural persons identified in Sections 8 and 9, provide an attachment describing all bonus, stock or securities options, and deferred compensation plans provided. The attachment shall list any profit sharing, pension, retirement, or similar plans in existence and those in the business entity qualified to participate in such plans. The attachment should indicate, if known or has reason to know, if any plan is not standard for the industry and size of the business entity. Copies of plans and related agreements may be required to be submitted upon request.

11. BUSINESS ENTITY LONG-TERM DEBT

Provide as an attachment a clear and concise summary of the nature, type, terms, conditions, covenants, and priorities of all outstanding bonds, loans, mortgages, trust deeds, notes, pledges, lines of credit, debentures, or other forms of indebtedness issued or executed (including loans made by owners), or to be issued or executed by the business entity, which mature more than one year from the date of issuance or which, by their terms, are renewable for a period of more than one year from the date of issuance. The summary shall include the name and address of the holder of debt, type and class of debt instrument, and original amount of current balance of debt. Copies of agreements may be required to be submitted upon request.

12. SECURITY INTERESTS

Provide as an attachment a clear and concise summary of the nature, type, terms, conditions, and covenants of any possessory or non-possessory security interests issued by the applicant or other business entity for any component or all of the sports gaming operations or assets. The summary shall include the name and address of the holder of the security interest and current status of the security interest. Copies of agreements may be required to be submitted upon request.

13. FINANCIAL INSTITUTIONS

Furnish the information called for in the table below with respect to each bank, savings and loan association, credit union, or other financial institution, whether domestic or foreign, in which the business entity, its parent, and each holding company, intermediary, and subsidiary thereof has or

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has had an account at any time within the last 10-year period, regardless of whether such account was held in the name of the business entity, a nominee of the business entity, or was otherwise under the direct or indirect control of the business entity. Attach additional pages as necessary.

NAME AND ADDRESS OF ACCOUNT HOLDER	TYPE OF ACCOUNT(S)	ACCOUNT NUMBER(S)	TIME PERIOD ACCOUNT HELD	
			FROM	TO

14. CONTRACTS AND SUPPLIERS

Provide copies of any agreement in which the applicant or any business entity related thereto receives as compensation or payment a percentage of handle, profits, or adjusted gross income (i.e., revenue) or is tied to player activity for sports gaming business in the State of Tennessee or any other jurisdiction.

Provide a list of suppliers, independent contractors, consultants, vendors, providers of goods or services, including name, business address, and summary of nature and terms of contract in exchange for payment, who receive annual aggregate payment of \$500,000 or more. Indicate whether the business is minority-owned or has been certified as MBE, WBE or VBE.

15. CRIMINAL HISTORY OF BUSINESS ENTITY

The next question asks about any charges or offenses the business entity may have committed. Prior to answering this question, carefully review the definitions and instructions which follow.

(a) For purposes of this question:

“Charge” includes any indictment, complaint, information, summons, or other notice of the alleged commission of any “offense.”

“Offense” includes all felonies, high misdemeanors, gross misdemeanors, misdemeanors, or other violation of criminal, regulatory, or other law or regulation in which a violation could result in a fine and term of imprisonment of any length.

(b) For purposes of this question:

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Answer “Yes” and provide all information to the best of the business entity’s ability, EVEN IF:

- 1. The business entity did not commit the offense charge;
- 2. The charges were dismissed;
- 3. The business entity was not convicted; or
- 4. The charges or offenses happened a long time ago.

Answer “Yes” EVEN IF the records relating to the charges have been expunged, sealed by court order, or subject to diversion or deferral.

Has the business entity, its parent, or holding, intermediary, or subsidiary companies (whether or not wholly owned), ever been indicted, charged with or convicted of any crime or offense, or been a party to or named as an unindicted co-conspirator in any criminal proceeding, in the State of Tennessee or any other jurisdiction?

☐ Yes      ☐ No

If Yes, complete the following chart (with additional pages as necessary) and attach a summary explanation of the nature, reason, and circumstances for the charge and the outcome and current status. Attach additional pages as necessary.

NAME OF PARTY	NATURE OF CHARGE OR COMPLAINT (I.E., ORIGINAL VIOLATION/ CHARGE)	DATE OF CHARGE OR COMPLAINT	NAME AND LOCATION OF LAW ENFORCEMENT AGENCY OR COURT INVOLVED	DISPOSITION (ACQUITTED, CONVICTED, DISMISSED, ETC., INCLUDING ANY REDUCED CHARGE)	SENTENCE/ FINE, INCLUDING STATUS OF PENALTY

16. ANTITRUST, TRADE REGULATION, AND SECURITIES; STATUTORY AND REGULATORY VIOLATIONS

- (a) Has the business entity ever had a judgment, order, consent decree, or consent order, pertaining to a violation, or alleged violation, of the federal antitrust, trade regulation, or securities laws, or similar laws of any country, state, or province entered against it?

☐ Yes ☐ No

- (b) In the past 10 years, has the business entity had a judgment, order, consent decree, or consent order pertaining to a violation, or alleged violation, of any state, local, or federal statute, regulation, or code (or foreign equivalent) that resulted in a penalty or fine entered against it, excluding those listed in Question 14?

☐ Yes ☐ No

If you answered YES to either question, provide the following information for each judgment, order, consent decree, or consent order. Attach additional pages as necessary.

DATE OF OFFENSE	NATURE OF OFFENSE	TITLE OF CASE AND DOCKET NUMBER	NAME AND ADDRESS OF COURT OR AGENCY	NATURE OF JUDGMENT, DECREE OR ORDER	DATE ENTERED

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\_\_\_\_\_

17. BANKRUPTCY/INSOLVENCY PROCEEDINGS AND APPOINTED RECEIVER, AGENT, OR TRUSTEE

- (a) Has the business entity, its parent, holding, intermediary, or subsidiary (whether or not wholly owned) company, had any petition under any provision of the Federal Bankruptcy Act or under any state insolvency law (or foreign equivalent) filed by or against it in the last 10-year period?

☐ Yes ☐ No

- (b) Has the business entity, its parent, holding, intermediary, or subsidiary (whether or not wholly owned) company, sought relief under any provision of the Federal Bankruptcy Act or under any state insolvency law (or foreign equivalent) in the last 10-year period?

☐ Yes ☐ No

- (c) Has any receiver, fiscal agent, trustee, reorganization trustee, or similar officer, been appointed, in the last 10-year period, by a court for the business or property of the business entity or its parent, holding, intermediary, or subsidiary (whether or not wholly owned) companies?

☐ Yes ☐ No

If any response is "Yes," provide as an attachment a summary, as applicable, type of proceeding or appointment, location of proceeding or appointment, court name, reason for action, date of filing or appointment, and disposition and status.

18. EXISTING LITIGATION

Provide an attachment describing all existing and active civil litigation at equity or law to which the business entity, its parent, holding, intermediary, or any subsidiary (whether or not wholly owned) company is presently a party in any jurisdiction. You do not need to include cases in the ordinary course of business for monetary damages in controversy of less than \$100,000 or claims in the ordinary course of business that are expected to be fully and completely covered under an insurance carrier. The description shall include the title and docket number of the litigation, the name and location of the court before which it is pending, the identity of all parties to the litigation, the general nature of all claims being made, and the current status of the matter.

19. DISCIPLINARY PROCEEDINGS, NON-ROUTINE INVESTIGATIONS, AND OTHER GOVERNMENT ACTIONS

Provide an attachment describing all disciplinary actions; government or law enforcement subpoenas; non-routine government investigations or audits; cease and desist letters; attorney general or government legal opinions concerning business entity activities currently or within the past ten (10) years against the business entity, its parent, holding, intermediary, or any subsidiary (whether or not wholly owned) company in any jurisdiction. The description shall include the type of proceeding, activity, or action; the governmental or law enforcement agency initiating the

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matter; the subject matter of the proceeding, activity, or action; and the current status of the matter.

20. LICENSES

- (a) During the last 10-year period, has the business entity, its parent, holding, intermediary or subsidiary (whether or not wholly owned) company ever had any application for a license, license, registration, permit, certificate, or other approval by a government agency, in the State of Tennessee or any other jurisdiction, denied, suspended, limited or restricted, or revoked?

☐ Yes ☐ No

If the answer is "Yes," provide a clear and concise summary of the type of application, license, registration, permit, certificate, or approval; the date of the application or issuance date of the license, registration, permit, certificate, or approval; the agency taking action; the type of action taken; the date action was taken; and the reason(s) given for the action.

- (b) Has the business entity, its parent, holding, intermediary, or subsidiary (whether or not wholly owned) company ever applied for a license, registration, permit, approval, finding of suitability, or other authorization to participate in lawful gambling operations (including casino gaming, horse racing, dog racing, pari-mutuel, lottery, sports betting, daily fantasy sports, etc.)?

☐ Yes ☐ No

If the answer is "Yes," provide a list of all licenses, registrations, permits, approvals, findings of suitability, or other authorizations applied for or issued and include the name and location of the licensing or governmental agency, date of application, action taken on application, type of gambling activity, and current status of any application, license, registration, permit, approval, finding of suitability, or other authorization.

21. CONTRIBUTIONS AND DISBURSEMENTS

- (a) During the last 10-year period, has the business entity, its parent, holding, intermediary, or subsidiary (whether or not wholly owned) or any director, officer, manager, partner, or employee or any third party acting for or on behalf thereof, made or attempted to make any bribes or kickbacks to any employee, company or organization, to obtain favorable treatment?

☐ Yes ☐ No

- (b) During the last 10-year period, has the business entity, its parent, holding, intermediary, or subsidiary (whether or not wholly owned) or any director, officer, manager, partner, or employee or any third party acting for or on behalf thereof, made or attempted to make

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any bribes or kickbacks to any government official, domestic or foreign, to obtain favorable treatment?

☐ Yes ☐ No

- (c) During the last 10-year period, have funds from the business entity, its parent, holding, intermediary, or subsidiary (whether or not wholly owned) company been donated or loaned for the purpose of or for the use or benefit of, or in opposing or supporting any government, political party, candidate or committee, either domestic or foreign?

☐ Yes ☐ No

- (d) During the last 10-year period, has property of business entity, its parent, holding, intermediary, or subsidiary (whether or not wholly owned) company been donated or loaned for the purpose of opposing or supporting any government, political party, candidate or committee, either domestic or foreign?

☐ Yes ☐ No

- (e) During the last 10-year period, did the business entity, its parent, holding, intermediary, or subsidiary (whether or not wholly owned) company make any loans, donations or other disbursements to directors, officers, partners, or employees, for the purpose of reimbursing such individuals for political contributions, either domestic or foreign?

☐ Yes ☐ No

- (f) During the last 10-year period, has the business entity, its parent, holding, intermediary, or subsidiary (whether or not wholly owned) company reimbursed any loans, donations or other disbursements to directors, officers, partners, or employees, for the purpose of reimbursing such individuals for political contributions, either domestic or foreign?

☐ Yes ☐ No

- (g) During the last 10-year period, has the business entity, its parent, holding, intermediary, or subsidiary (whether or not wholly owned) company maintained any bank account, domestic or foreign, not reflected on its books or records?

☐ Yes ☐ No

- (h) During the last 10-year period, has the business entity, its parent, holding, intermediary, or subsidiary (whether or not wholly owned) company maintained any numbered account or any account in the name of a nominee?

☐ Yes ☐ No

If the answer is "Yes" to any question above, provide as an attachment a clear and concise summary of the circumstances, entity or individual involved, and reasons. The names and addresses of any present or former directors, officers, partners, managers, or employees or third parties who would have knowledge or information concerning the questions affirmatively answered may be required to be submitted upon request.

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22. EMPLOYEES, CONSULTANTS, LOBBYISTS, PROFESSIONAL ADVISORS, AND CONTRACTORS

Provide an attachment providing the names, business names or associations, titles, business addresses, and telephone numbers of each employee, consultant, lobbyist, professional advisor, and contractor physically located or domiciled in the State of Tennessee and hired, engaged, or otherwise compensated in relation to legislation, development, regulation, or implementation of sports gaming in the State of Tennessee.

23. Provide the following documentation:

Articles of incorporation, organization, or other legal formation documents with the jurisdiction where company was formed, and any amendments thereto
Copy of bylaws, shareholder agreement, operating agreement, partnership agreement, trust agreement, or other governing documentation of the business entity
Copy of business registration certificate or other valid business registration issued by the State of Tennessee Department of Revenue
Complete organizational structure of applicant identifying owners, officers/directors, managers, general partners, trustees, and key personnel, including for any parent, holding, intermediary, affiliated, associated, or subsidiary business entities
List of owners, including names, home and business addresses, telephone numbers, and dates of birth, together with percentage of ownership interests held; for publicly-traded organizations, a list of the names and addresses of beneficial owners holding 5% or more
Copies of business entity U.S. income tax returns for the past five (5) years or since formation if less (parent or affiliated company tax returns may be required if entity is new)
Copies of business entity bank account statements for the past three (3) years or since formation if less (parent or affiliated company tax returns may be required if entity is new)

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\_\_\_\_\_

AFFIDAVIT

STATE OF \_\_\_\_\_:  
COUNTY OF \_\_\_\_\_: SS:

I, \_\_\_\_\_, hereby acknowledge that I am aware that the  
(Name)  
Tennessee Education Lottery Corporation ("TEL") or its Board may deny a license to any applicant which  
supplies information to the TEL or its Board which is untrue or misleading as to a material fact pertaining  
to the qualification criteria.

Further I, \_\_\_\_\_, hereby swear (or affirm) that the foregoing  
(Name)  
statements made by me on behalf of \_\_\_\_\_  
(Name of Business Entity)  
are true. I am aware that if any of the foregoing statements made by me are willfully false, I am subject  
to punishment.

Further, I \_\_\_\_\_, hereby certify that the entity is aware of the  
(Name)  
attached notice and acknowledges and accepts the entirety of its contents.

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Type, Stamp, or Print Name)

\_\_\_\_\_  
(Title or Position)

SUBSCRIBED AND SWORN TO BEFORE ME  
THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, \_\_\_\_\_

(NOTARY PUBLIC SEAL/STAMP)

\_\_\_\_\_  
Signature of Notary Public

Commission Expiration Date: \_\_\_\_\_

DATE OF COMPLETION

\_\_\_\_\_



NOTICE

1. Information supplied to the Tennessee Education Lottery Corporation ("TEL") or its Board, agents, representatives, contractors, or employees thereof, or otherwise obtained, is confidential and shall not be revealed, except in the course of the necessary administration of the Tennessee Sports Gaming Act ("Act"), other laws of the State of Tennessee, or upon the lawful order of a court of competent jurisdiction, or with the approval of the Attorney General, to a duly-authorized law enforcement agency. Nevertheless, an applicant, licensee, or registrant waives any liability of the TEL, State of Tennessee, the TEL and its Board of Directors, the Sports Wagering Advisory Council, and each of their members, agents, contractors, and employees in their individual and representative capacities, for any damages resulting from any disclosure or publication, in any manner.
2. An applicant for, or holder of, a license, finding of suitability, registration, or approval under the Act, is subject to inspections, searches and seizures, or other actions taken in the course of an investigation as authorized by the Act and by the regulations of the TEL.
3. The application fee, which must accompany the submission of a Sports Gaming Operator License or Supplier Registration application, is not refundable once the application is accepted for filing.
4. No Sports Gaming Operator License shall be issued or Supplier Registration shall be approved unless that person shall provide proof of valid business registration with the State of Tennessee Department of Revenue.

Receipt of Notice Acknowledged on Behalf of: \_\_\_\_\_

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Type, Stamp or Print Name)

\_\_\_\_\_  
(Title or Position)

DATE OF COMPLETION

\_\_\_\_\_